

**Key Facts – Funds**

<b>MANAGER:</b>	Prudential Retirement Insurance and Annuity Company (PRIAC)
<b>FUND CATEGORY:</b>	Balanced Lifecycle
<b>NET ASSETS:</b>	\$1,056.9 Million
<b>INCEPTION DATES:</b>	2060: 05/31/2013 2055, 2050, 2045, 2040, 2035, 2030, 2025, 2020, 2015, 2010, Income: 06/30/2009
<b>FUNDING DATES:</b>	
Prudential Day One 2060 Fund	8/13/2013
Prudential Day One 2055 Fund	9/6/2013
Prudential Day One 2050 Fund	8/15/2013
Prudential Day One 2045 Fund	8/23/2013
Prudential Day One 2040 Fund	8/1/2013
Prudential Day One 2035 Fund	9/6/2013
Prudential Day One 2030 Fund	8/1/2013
Prudential Day One 2025 Fund	8/1/2013
Prudential Day One 2020 Fund	8/1/2013
Prudential Day One 2015 Fund	12/16/2011
Prudential Day One 2010 Fund	2/15/2013
Prudential Day One Income Fund	8/1/2013
<b>PRIMARY BENCHMARKS:</b>	Mix

**Investor Risk Profile**

These Funds may be suitable for investors who:

- Seek a combination of growth, income and capital preservation through stocks, bonds, non-traditional and short-term investments.
- Can tolerate a potentially moderate (Prudential Day One Income Fund, Prudential Day One 2010 Fund and Prudential Day One 2015 Fund) to high (Prudential Day One 2020 Fund, Prudential Day One 2025 Fund, Prudential Day One 2030 Fund, Prudential Day One 2035 Fund, Prudential Day One 2040 Fund, Prudential Day One 2045 Fund, Prudential Day One 2050 Fund, Prudential Day One 2055 Fund and Prudential Day One 2060 Fund) level of account balance fluctuation.

*The target date is the approximate date when investors plan to retire and may begin withdrawing their money. The asset allocation of the target date funds will become more conservative as the target date approaches and for ten years after the target date by lessening the equity exposure and increasing the exposure in fixed income investments. The principal value of an investment in a target date fund is not guaranteed at any time, including the target date. There is no guarantee that the fund will provide adequate retirement income. A target date fund should not be selected based solely on age or retirement date. Participants should carefully consider the investment objectives, risks, charges and expenses of any Fund before investing. Funds are not guaranteed investments and the stated asset allocation may be subject to change. It is possible to lose money by investing in securities, including losses near and following retirement.*

**DESCRIPTION/OBJECTIVE**

The Prudential Day One® Funds are a suite of multi-asset class funds (the "Funds"). They include Funds managed to specific target dates offered in five-year intervals through the year 2060, as well as a Day One Income Fund. The Day One Income Fund is designed for retirees or individuals who seek current income. The target date Funds are designed for participants planning to retire in or near the target year. In addition to anticipated retirement date, however, relevant factors for target date Fund selection may include age, risk tolerance, other investments owned, and planned withdrawals. The Funds are available for investment by certain retirement, pension and profit-sharing plans and other eligible investors. There is no assurance the objectives of the Fund will be met.

The Funds are designed to provide a mix of traditional and non-traditional asset classes. Each Fund is a "Fund of funds" that will invest in other pooled investment vehicles, including insurance company separate accounts, collective investment funds and/or mutual funds (the "Underlying Funds").

The asset allocation strategy and Glidepath of each target date Fund are intended to maximize the potential that the participant's account balance will provide a source of retirement income. The Day One Income Fund's asset allocation, with its goal of providing current income, does not progress along a Glidepath. The investment objective of each Fund is to perform consistent with its custom blended benchmark over a full market cycle. **There is no guarantee, however, that any Fund will meet its investment objective or provide a source of retirement income.**

Quantitative Management Associates LLC ("QMA"), an SEC-registered investment adviser and a Prudential Financial, Inc. company, has been engaged by PRIAC to provide certain asset allocation and other investment advice relating to the operation of the Funds. QMA's asset allocation outlook will be incorporated into the Funds' Glidepath and Underlying Fund allocations, subject to the constraints mentioned below. QMA is the primary business name of Quantitative Management Associates LLC.

**ADVANTAGE**

Each Prudential Day One Fund has been structured to help optimize returns for its corresponding level of risk. Each Fund offers access to a professionally allocated investment portfolio with broad diversification and quality investment management.

**Each Prudential Day One® Fund:**

- Invests in multiple Underlying Funds, with the bond/stock & non-traditional weightings determined by the Glidepath (For specific asset class mixes by Fund, refer to the "Asset Class Mix" chart.)
- Is rebalanced to maintain the predetermined asset allocation mix dictated by the Glidepath among the Underlying Funds. While each Fund is invested in a number of Underlying Funds, the component results are aggregated to produce one all-inclusive return. The performance benchmarks are a pro rata combination of the benchmarks for each Fund's underlying asset classes, based on the asset allocation for each Fund.
- Is "ratcheted" annually in January in accordance with the Glidepath, except for the Prudential Day One Income Fund, which maintains an asset allocation that is described below. This adjustment to the investment mix is a fundamental feature of the Prudential Day One® Funds, which are designed to grow more conservative over time as they move along the Glidepath. Each target date Fund's asset allocations follow a Glidepath that will become more conservative as the year that is the Fund's target date approaches (and for the following ten years), by lessening equity investment exposure and increasing exposure to fixed income investments. Ten years after the target date and continuing thereafter, the asset allocation of each Fund will be similar to the Prudential Day One Income Fund, currently approximately 35% of the Fund allocated to equity and non-traditional investments, and approximately 65% allocated to fixed income investments.
- Is expected to have the same management fee as it moves along its Glidepath.
- Is reviewed periodically by PRIAC and QMA to determine whether the Glidepath and the Underlying Funds of the target-date and income Funds remain suitable to meet the Fund's investment objectives. As a result of this review, PRIAC may modify the Glidepath, asset allocations and/or Underlying Funds. Management fees will not increase as a result of changes to the Glidepath, allocations, or changes to the Underlying Funds.

**ACCOUNT NOTE:**

Effective close of business on 3/29/2018, Quantitative Management Associates, LLC (aka "QMA")\* replaced CoreCommodity Management, LLC as the investment manager of the corresponding underlying fund which will be consequently renamed as the QMA Commodity Strategy Fund. The Prudential Day One Funds' annual management fees were reduced by 0.02% concurrent with the manager change. Due to the event's timing, fee and underlying fund name displayed on this document will reflect said changes starting with 2018 publication.

The current daily rebalancing frequency is a combination of monthly and tolerance-based rebalancing. At every month end, each Fund will automatically rebalance to its target allocations (as then in effect) with respect to the underlying funds in which the Fund is invested (the "Underlying Funds," or each an "Underlying Fund"). In addition, each Fund will be evaluated daily with respect to its target allocations to the Underlying Funds. If market movements cause any Underlying Fund to deviate more than 5% relative to the target allocation to such Underlying Fund, there will be an automatic rebalancing of that Underlying Fund and any such other Underlying Funds as may be necessary to return all Underlying Funds to their respective target allocations as then in effect.

## Performance (%)

As of 03/31/2018

	CUMULATIVE RETURNS		AVERAGE ANNUAL TOTAL RETURNS					Since Inception
	Quarter	YTD	1 Year	3 Year	5 Year	10 Year		
Prudential Day One 2060 Fund	-0.61	-0.61	13.25	7.93	—	—	9.59	
Prudential Day One 2060 Benchmark	-0.62	-0.62	13.65	8.63	—	—	—	
Prudential Day One 2055 Fund	-0.63	-0.63	13.02	7.80	9.80	—	12.10	
Prudential Day One 2055 Benchmark	-0.65	-0.65	13.37	8.47	10.19	—	—	
Prudential Day One 2050 Fund	-0.65	-0.65	12.49	7.55	9.52	—	11.88	
Prudential Day One 2050 Benchmark	-0.67	-0.67	12.82	8.19	9.88	—	—	
Prudential Day One 2045 Fund	-0.71	-0.71	12.02	7.33	9.32	—	11.70	
Prudential Day One 2045 Benchmark	-0.70	-0.70	12.33	7.97	9.68	—	—	
Prudential Day One 2040 Fund	-0.74	-0.74	11.41	7.21	9.08	—	11.49	
Prudential Day One 2040 Benchmark	-0.69	-0.69	11.74	7.80	9.42	—	—	
Prudential Day One 2035 Fund	-0.71	-0.71	10.61	6.90	8.61	—	11.06	
Prudential Day One 2035 Benchmark	-0.68	-0.68	10.85	7.44	8.93	—	—	
Prudential Day One 2030 Fund	-0.84	-0.84	9.12	6.16	7.72	—	10.29	
Prudential Day One 2030 Benchmark	-0.70	-0.70	9.39	6.67	8.05	—	—	
Prudential Day One 2025 Fund	-0.85	-0.85	7.17	5.05	6.35	—	9.12	
Prudential Day One 2025 Benchmark	-0.72	-0.72	7.44	5.48	6.65	—	—	
Prudential Day One 2020 Fund	-0.81	-0.81	6.09	4.27	4.94	—	7.78	
Prudential Day One 2020 Benchmark	-0.73	-0.73	6.30	4.61	5.25	—	—	
Prudential Day One 2015 Fund	-0.73	-0.73	5.52	3.83	4.30	—	6.78	
Prudential Day One 2015 Benchmark	-0.73	-0.73	5.65	4.15	4.61	—	—	
Prudential Day One 2010 Fund	-0.77	-0.77	4.87	3.44	3.84	—	6.30	
Prudential Day One 2010 Benchmark	-0.76	-0.76	4.99	3.71	4.15	—	—	
Prudential Day One Income Fund	-0.75	-0.75	4.67	3.24	3.33	—	5.55	
Prudential Day One Income Benchmark	-0.74	-0.74	4.75	3.52	3.66	—	—	

**Fund Fees Reflected in Performance.** Prudential Day One Funds' expenses include 0.74% management expense. Other expenses for Prudential Day One 2060 Fund, Prudential Day One 2055 Fund, Prudential Day One 2050 Fund, Prudential Day One 2045 Fund and Prudential Day One 2040 Fund, and Prudential Day One 2035 Fund for the prior calendar year were 0.03%. Other expenses for Prudential Day One 2030 Fund, Prudential Day One 2025 Fund, Prudential Day One 2020 Fund, Prudential Day One 2015, Prudential Day One 2010 Fund and Prudential Day One Income Fund for the prior calendar year were 0.02%. Fees and expenses may vary, and they maybe higher or lower in the future. Such Fund operating expenses may reflect the benefit of a commission recapture program. Fee waivers of 0.00% are in place for each Fund. Actual performance shown reflects the imposition of the foregoing expenses and the benefit of any fee waivers and commission recaptures.

With the exception of the Day One 2060 Fund, the Funds commenced operations on June 30, 2009, which is the date that (1) the Funds began operations in accordance with the allocations dictated by the Funds' Glidepath, and (2) PRIAC began calculating daily unit values for the Funds. With respect to the Day One 2060 Fund, the Fund commenced operations on May 31, 2013.

Although the Funds commenced operations on June 30, 2009 (for the Day One 2060 Fund, May 31, 2013), the Funds did not receive initial funding from investor plans until the applicable Funding Dates listed in the "Key Facts" table. Prior to the applicable Funding Date, PRIAC calculated daily unit values based on the performance of the Underlying Funds in the Fund of funds structure, weighted in accordance with the asset allocation of each Underlying Fund as specified by the Fund's Glidepath.

The performance track record reflects annual ratcheting along the Fund's Glidepath as well as daily rebalancing prior to January 2, 2015 and Monthly / Tolerance Based Rebalancing effective January 2, 2015. The performance track record for each Fund also reflects the 0.74% management fee and the other expenses of the Fund actually incurred (which vary from year to year). Unlike the results shown in the performance record beginning with a Fund's Funding Date, performance prior to the Funding Date does not represent actual investment by the Fund in the Underlying Funds. If the Fund had actually invested in the Underlying Fund prior to the applicable Funding Date, it is possible that the performance of the Underlying Funds could have been different and the expenses of the Fund could have been different, each of which could have affected performance of the Fund.

Please note that the performance information reflects changes made to the Underlying Funds as of the date the Funds made the change. The following changes are reflected in the performance track record of each Fund (as applicable):

- On September 22, 2010, the QMA Small Cap Blend Enhanced Index Fund sleeve was replaced with the Jennison Small Cap Core Equity Fund.
- On December 7, 2011, the Bache Commodities Total Return Fund sleeve was replaced with the Jefferies Commodity Strategies Fund. Subsequently on April 16, 2012, the Jefferies Commodity Strategies Fund changed its name to the CoreCommodity Strategies Fund.

For more information, go to [www.prudential.com](http://www.prudential.com) or call toll-free 1-877-778-2100.

**The Separate Account.** Your retirement plan purchases units of a Separate Account established and made available as an investment option under group variable annuity contracts issued by Prudential Retirement Insurance and Annuity Company ("PRIAC"), Hartford CT. The Separate Account holds the investment securities, and associated voting rights belong to the Separate Account. Pursuant to CFTC Rule 4.5, PRIAC has **claimed an exclusion from registration** as a commodity pool operator with respect to the Fund. As defined by ERISA Section 3(38), PRIAC is the "investment manager" with respect to the Separate Account.

**Possibility of Contract Charges.** Your retirement plan may have agreed to contract charges. If so, these would reduce the performance. The Fund fees and contract charges compensate us for the distribution and servicing associated with your plan. Other plan investment options may generate more or less revenue for us than the fees associated with these Funds. If the aggregate revenue from your plan exceeds our associated costs, we earn a profit. Otherwise, we incur a loss. Other plans investing in these Funds may have lower fees, but these are not available to your plan in order to compensate us for distribution and plan servicing.

**Performance Risks.** Before investing, investors should carefully consider the investment objectives, risks, charges and expenses of these Funds and other plan investment options. The investment value and return will fluctuate so that an investment, when redeemed, may be worth more or less than original cost. Past performance does not guarantee future results. Current performance may be lower or higher than the performance data quoted. For performance data current to the most recent month end, please call 1-877-778-2100. It is possible to lose money investing in securities. Before purchasing this product, you should consider the objectives, risks, charges and expenses of the Funds.

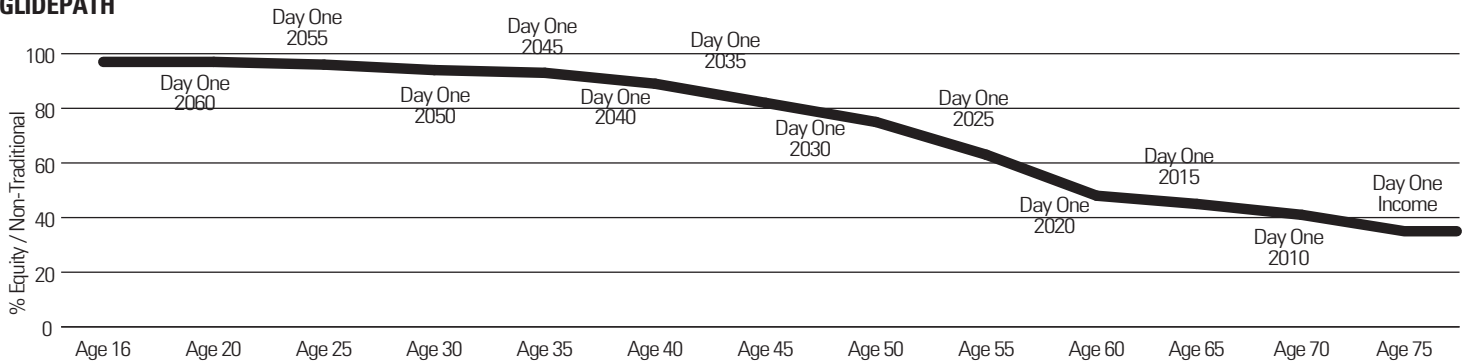
**Miscellaneous.** Frequent exchanging of investment options may harm long-term investors. Your plan and/or the Fund may have policies to detect and deter potentially abusive exchanges. The policies may require us to modify or terminate investment exchange privileges. Benchmarks are unmanaged and cannot be invested in directly. See User Guide for additional benchmark definitions.

**Prudential Retirement Separate Account Fund of funds Products**  
These Fund of funds are not part of the Manager-of-Managers program, and therefore, PRIAC does not assume any responsibility with respect to the selection, monitoring, or replacement of the underlying investment options. Selection or termination of the Fund on a retirement plan's investment line-up is the sole responsibility of each retirement plan's fiduciary.

**Asset Class Mix**

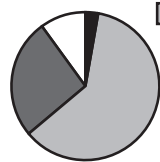
Glidepath and asset allocations are as of the calendar quarter referenced above. The asset allocation changes over time. PRIAC, together with QMA, may change the Glidepath, asset allocations and Underlying Funds.

**GLIDEPATH**



**Day One 2060**

97% Equity & Non-Traditional/3% Fixed Income



- DOMESTIC EQUITY 60%
  - QMA US Broad Market Index Fund 19%
  - QMA Large Cap Quantitative Core Equity Fund 30%
  - QMA MidCap Quantitative Core Equity Fund 7%
  - Jennison Small Cap Core Equity Fund 4%
- INTERNATIONAL EQUITY 29%
  - QMA International Developed Markets Index Fund 21%
  - Emerging Markets Equity/QMA Fund 8%
- NON-TRADITIONAL 8%
  - CoreCommodity Strategies Fund 3%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 3%
  - Prudential Total Return Bond Fund 3%

Target Retirement Dates: 2058+

**Day One 2055**

94% Equity & Non-Traditional/6% Fixed Income

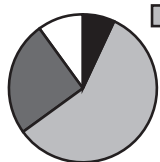


- DOMESTIC EQUITY 59%
  - QMA US Broad Market Index Fund 19%
  - QMA Large Cap Quantitative Core Equity Fund 29%
  - QMA MidCap Quantitative Core Equity Fund 7%
  - Jennison Small Cap Core Equity Fund 4%
- INTERNATIONAL EQUITY 27%
  - QMA International Developed Markets Index Fund 20%
  - Emerging Markets Equity/QMA Fund 7%
- NON-TRADITIONAL 8%
  - CoreCommodity Strategies Fund 3%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 6%
  - Prudential Total Return Bond Fund 6%

Target Retirement Dates: 2053 – 2057

**Day One 2050**

90% Equity & Non-Traditional/10% Fixed Income



- DOMESTIC EQUITY 58%
  - QMA US Broad Market Index Fund 19%
  - QMA Large Cap Quantitative Core Equity Fund 29%
  - QMA MidCap Quantitative Core Equity Fund 6%
  - Jennison Small Cap Core Equity Fund 4%
- INTERNATIONAL EQUITY 24%
  - QMA International Developed Markets Index Fund 18%
  - Emerging Markets Equity/QMA Fund 6%
- NON-TRADITIONAL 8%
  - CoreCommodity Strategies Fund 3%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 10%
  - Prudential TIPS Enhanced Index Fund 1%
  - Core Bond Enhanced Index/PGIM Fund 2%
  - Prudential Total Return Bond Fund 7%

Target Retirement Dates: 2048 – 2052

**Day One 2045**

88% Equity & Non-Traditional/12% Fixed Income

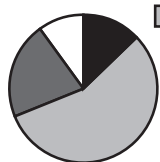


- DOMESTIC EQUITY 57%
  - QMA US Broad Market Index Fund 18%
  - QMA Large Cap Quantitative Core Equity Fund 30%
  - QMA MidCap Quantitative Core Equity Fund 6%
  - Jennison Small Cap Core Equity Fund 3%
- INTERNATIONAL EQUITY 23%
  - QMA International Developed Markets Index Fund 18%
  - Emerging Markets Equity/QMA Fund 5%
- NON-TRADITIONAL 8%
  - CoreCommodity Strategies Fund 3%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 12%
  - Prudential TIPS Enhanced Index Fund 2%
  - Core Bond Enhanced Index/PGIM Fund 3%
  - Prudential Total Return Bond Fund 7%

Target Retirement Dates: 2043 – 2047

**Day One 2040**

82% Equity & Non-Traditional/17% Fixed Income



- DOMESTIC EQUITY 54%
  - QMA US Broad Market Index Fund 18%
  - QMA Large Cap Quantitative Core Equity Fund 29%
  - QMA MidCap Quantitative Core Equity Fund 5%
  - Jennison Small Cap Core Equity Fund 2%
- INTERNATIONAL EQUITY 19%
  - QMA International Developed Markets Index Fund 15%
  - Emerging Markets Equity/QMA Fund 4%
- NON-TRADITIONAL 9%
  - CoreCommodity Strategies Fund 4%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 17%
  - Prudential TIPS Enhanced Index Fund 4%
  - Core Bond Enhanced Index/PGIM Fund 4%
  - Prudential Total Return Bond Fund 8%
  - Prudential Short-Term Fund 1%

Target Retirement Dates: 2038 – 2042

**Day One 2035**

77% Equity & Non-Traditional/22% Fixed Income



- DOMESTIC EQUITY 50%
  - QMA US Broad Market Index Fund 17%
  - QMA Large Cap Quantitative Core Equity Fund 27%
  - QMA MidCap Quantitative Core Equity Fund 4%
  - Jennison Small Cap Core Equity Fund 2%
- INTERNATIONAL EQUITY 18%
  - QMA International Developed Markets Index Fund 14%
  - Emerging Markets Equity/QMA Fund 4%
- NON-TRADITIONAL 9%
  - CoreCommodity Strategies Fund 4%
  - Prudential Retirement Real Estate Fund (PRREF) 5%
- FIXED INCOME 22%
  - Prudential TIPS Enhanced Index Fund 7%
  - Core Bond Enhanced Index/PGIM Fund 5%
  - Prudential Short-Term Fund 2%
  - Prudential Total Return Bond Fund 8%

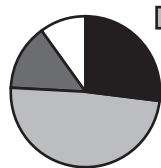
Target Retirement Dates: 2033 – 2037

**Asset Class Mix** CONTINUED

Glidepath and asset allocations are as of the calendar quarter referenced above. The asset allocation changes over time. PRIAC, together with QMA, may change the Glidepath, asset allocations and Underlying Funds.

**Day One 2030**

68% Equity & Non-Traditional/31% Fixed Income

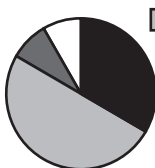


- **DOMESTIC EQUITY 45%**  
QMA US Broad Market Index Fund 15%  
QMA Large Cap Quantitative Core Equity Fund 26%  
QMA MidCap Quantitative Core Equity Fund 3%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 13%**  
QMA International Developed Markets Index Fund 12%  
Emerging Markets Equity/QMA Fund 1%
- **NON-TRADITIONAL 10%**  
CoreCommodity Strategies Fund 4%  
Prudential Retirement Real Estate Fund (PRREF) 6%
- **FIXED INCOME 31%**  
Prudential Short-Term Fund 5%  
Prudential TIPS Enhanced Index Fund 11%  
Core Bond Enhanced Index/PGIM Fund 6%  
Prudential Total Return Bond Fund 9%

Target Retirement Dates: 2028 – 2032

**Day One 2025**

52% Equity & Non-Traditional/47% Fixed Income



- **DOMESTIC EQUITY 32%**  
QMA US Broad Market Index Fund 10%  
QMA Large Cap Quantitative Core Equity Fund 19%  
QMA MidCap Quantitative Core Equity Fund 2%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 9%**  
QMA International Developed Markets Index Fund 9%
- **NON-TRADITIONAL 10%**  
CoreCommodity Strategies Fund 5%  
Prudential Retirement Real Estate Fund (PRREF) 5%
- **FIXED INCOME 47%**  
Prudential Short-Term Fund 7%  
Prudential TIPS Enhanced Index Fund 19%  
Core Bond Enhanced Index/PGIM Fund 9%  
Prudential Total Return Bond Fund 12%

Target Retirement Dates: 2023 – 2027

**Day One 2020**

46% Equity & Non-Traditional/54% Fixed Income

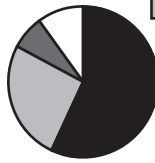


- **DOMESTIC EQUITY 28%**  
QMA US Broad Market Index Fund 9%  
QMA Large Cap Quantitative Core Equity Fund 16%  
QMA MidCap Quantitative Core Equity Fund 2%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 7%**  
QMA International Developed Markets Index Fund 7%
- **NON-TRADITIONAL 11%**  
CoreCommodity Strategies Fund 5%  
Prudential Retirement Real Estate Fund (PRREF) 6%
- **FIXED INCOME 54%**  
Prudential Short-Term Fund 8%  
Prudential TIPS Enhanced Index Fund 22%  
Core Bond Enhanced Index/PGIM Fund 12%  
Prudential Total Return Bond Fund 12%

Target Retirement Dates: 2018 – 2022

**Day One 2015**

41% Equity & Non-Traditional/59% Fixed Income

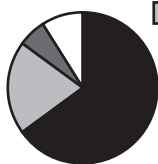


- **DOMESTIC EQUITY 24%**  
QMA US Broad Market Index Fund 7%  
QMA Large Cap Quantitative Core Equity Fund 14%  
QMA MidCap Quantitative Core Equity Fund 2%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 6%**  
QMA International Developed Markets Index Fund 6%
- **NON-TRADITIONAL 11%**  
CoreCommodity Strategies Fund 5%  
Prudential Retirement Real Estate Fund (PRREF) 6%
- **FIXED INCOME 59%**  
Prudential Short-Term Fund 9%  
Prudential TIPS Enhanced Index Fund 24%  
Core Bond Enhanced Index/PGIM Fund 13%  
Prudential Total Return Bond Fund 13%

Target Retirement Dates: 2013 – 2017

**Day One 2010**

36% Equity & Non-Traditional/64% Fixed Income



- **DOMESTIC EQUITY 20%**  
QMA US Broad Market Index Fund 6%  
QMA Large Cap Quantitative Core Equity Fund 12%  
QMA MidCap Quantitative Core Equity Fund 2%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 5%**  
QMA International Developed Markets Index Fund 5%
- **NON-TRADITIONAL 11%**  
CoreCommodity Strategies Fund 5%  
Prudential Retirement Real Estate Fund (PRREF) 6%
- **FIXED INCOME 64%**  
Prudential Short-Term Fund 9%  
Prudential TIPS Enhanced Index Fund 25%  
Core Bond Enhanced Index/PGIM Fund 15%  
Prudential Total Return Bond Fund 15%

Target Retirement Dates: 2008 – 2012

**Day One Income**

35% Equity & Non-Traditional/65% Fixed Income



- **DOMESTIC EQUITY 19%**  
QMA US Broad Market Index Fund 6%  
QMA Large Cap Quantitative Core Equity Fund 11%  
QMA MidCap Quantitative Core Equity Fund 1%  
Jennison Small Cap Core Equity Fund 1%
- **INTERNATIONAL EQUITY 5%**  
QMA International Developed Markets Index Fund 5%
- **NON-TRADITIONAL 11%**  
CoreCommodity Strategies Fund 5%  
Prudential Retirement Real Estate Fund (PRREF) 6%
- **FIXED INCOME 65%**  
Prudential Short-Term Fund 10%  
Prudential TIPS Enhanced Index Fund 26%  
Core Bond Enhanced Index/PGIM Fund 14%  
Prudential Total Return Bond Fund 15%

Target Retirement Dates: Pre-2008

**Primary Benchmark:** The custom benchmark reflects the normal weighted average of the respective Day One Fund's stock/non-traditional assets/bond/cash allocation, as represented by the S&P 1500 Composite Index, the Russell Developed ex North America Large Cap Index, the MSCI Emerging Markets Net Dividend Index, the Bloomberg Commodities Index, the PRREF Composite Index, the Bloomberg Barclays U.S. Treasury Inflation-Protected Securities (TIPS) Index (Series-L), the Bloomberg Barclays U.S. Aggregate Bond Index and the Citigroup Three Month T-Bill. Effective January 1, 2013, the International asset class is represented in the mandate benchmark by the Russell Developed ex North America Large Cap Index, replacing the MSCI EAFE Net Dividend Index. Because the asset allocation of each Fund changes over time, the custom benchmark allocations also change over time.

The S&P Composite 1500® is one of the composite index series created with core indices of the S&P 500®, S&P MidCap 400® and S&P SmallCap 600®. "Standard & Poor's®", "S&P®", "S&P 500®", "Standard & Poor's 1500®", "S&P MidCap 400®" and "S&P SmallCap 600®" are registered trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by Prudential. The Fund is not sponsored, endorsed, sold, or promoted by Standard & Poor's and Standard & Poor's makes no representation regarding the advisability of investing in the Fund.

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**There is no assurance the objectives of the underlying separate accounts shown above will be met.**

*All investing involves risk and there is no guarantee the Fund's objective will be achieved. An investment in a Day One Fund is subject to the risks of the investments of each underlying fund, which include: With respect to investment in equities, stock prices are more volatile than bond prices over the long term, and the value of such investment will fluctuate with changes in market conditions. Small- and mid-cap investments may be more volatile than large-cap investments, and investments in non-U.S. markets may be more volatile than domestic investments due to currency fluctuation and political uncertainty. Investments in emerging markets are subject to greater volatility and price declines. Fixed-income investments may fluctuate based on interest rate changes and are subject to the risk that the company may not be able to make timely payments of principal and interest. Further, TIPS may experience greater losses than other fixed-income securities with similar durations. Unique risks associated with real estate and commodities may cause these investments to react differently to market conditions than traditional investments. Commodities may be speculative and more volatile than investments in more traditional equity and debt securities.*

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